Tus-Holdings signed on Saturday 27th June 2015. The MoU was signed between Mr. Jiwu Wang, CEO Tus-Holdings Co. Ltd., and Eng. Muhammad Asghar, Rector NUST. Under this MoU, both sides shall consider to set up a Consortium or a Joint Venture Company for the establishment of NSTP. This shall enable Tus-Holdings to transfer its experience of consolidated innovation space formation to the creation of NSTP's suitably modified to suit the demands and realities of innovation in Pakistan. The MoU signing ceremony was attended by Prof. Ahsan Iqbal, Minister of Planning, National Reform & Development, Government of Pakistan. Prof. Dr. Mukhtar Ahmed, Charman Higher Education Commission (HEC) Pakistan; Mr. Kamran Ali Qureshi, Federal Secretary, Ministry of Science & Technology; and other senior functionaries of the Pakistan Government also attended the ceremony. From the Chinese side, Mr. Herbert Chen and Mr. Jiang Chen, Chief Operating Officers Tus-Holdings, and other representatives of TusHoldings were present on the occasion.

The agreement with Tus-Holdings is the latest in the series of cooperative initiatives that NUST has developed since 2011 with different Chinese universities, research institutions and policy centers. The GTTN has already been running an active knowledge partnership with Tsinghua and Peking Universities as part of its China Node, having provided critical intellectual and analytical underpinnings for creating a sustainable and multidimensional cooperation with China, including the CPEC.

NSTP will help towards the fulfilment of national S&T development goals. In this regard, the broad space for cooperation provided by various agreements between China and Pakistan for scientific and technical cooperation will be utilised by the parties to the agreement.

The partnership between NUST and TusPark will pave the way for the incorporation of NSTP as a flagship program for S&T innovation and higher education components of the CPEC.